

Campbell Soup Company's Work to Reduce Food Loss & Waste

As a company committed to its Purpose, *Real Food that Matters for Life's Moments*, Campbell realizes it has an important role to play in being part of the solution to food waste.

For the last 10 years, Campbell has internally tracked the food waste generated in its facilities and has worked to implement a food recovery hierarchy that includes source reduction, donation, animal feed, energy production and composting. This emphasis on tracking and redirecting food waste has led the Company to divert a large portion of its waste and helped it to identify opportunities to reduce waste at the source.

An example of source reduction can be found in Campbell's <u>Bolthouse Farms operations</u>. The process is designed to make use of the entire carrot. From tip to greens, each inch of the carrot reaches its full potential. Carrots are juiced into fresh beverages, cut and peeled into baby carrots or carrot time savers like Chips and Matchstix. Even the leftover carrot tops are used as fertilizer in the fields.

Campbell's focus on food waste reduction and efficient use of ingredients has resulted in innovations not only in its plants, but in its hometown communities as well. At its World Headquarters in Camden, NJ, Campbell works with the Food Bank of South Jersey to produce and distribute *Just Peachy* salsa to local retailers. The salsa is made from peaches that would otherwise be sent to landfill due to bruising or being undersized. All proceeds generated from the sale of the salsa benefit the Food Bank and their nine hunger relief programs. This project has generated approximately \$250,000 for the Food Bank since its inception.

Campbell is implementing the Food Loss and Waste Accounting and Reporting Standard to more precisely measure the types of food waste generated in the Company's operations and the destinations of those waste streams. This will establish the Company's baseline by which to measure and report on efforts to achieve the Consumer Goods Forum Resolution to halve food waste by 2025.

Campbell is a member of the <u>Food Waste Reduction Alliance</u> and <u>The Consumer Goods Forum Food Waste</u> working group. Campbell is also among the first companies to be a <u>U.S. Food Loss and Waste 2030 Champion</u>.